

VILLAGE OF GEORGETOWN, OHIO

ORDINANCE NO. 1205

**AN ORDINANCE BY THE COUNCIL OF THE VILLAGE OF GEORGETOWN
FOR THE PURPOSE OF ESTABLISHING A SPECIAL REVENUE FUND
WITHIN THE VILLAGE BUDGET AND UNIFORM ACCOUNTING NETWORK,
TO BE IDENTIFIED AS THE COMMUNITY IMPROVEMENT CORPORATION FUND,
AND DECLARING AN EMERGENCY**

WHEREAS, As authorized under Chapter 1724 of the Ohio Revised Code, the Village of Georgetown (“Georgetown”) has formed the Georgetown Community Improvement Corporation for the purposes of engaging in economic development activities and all other powers provided for by R.C. 1724.02; and

WHEREAS, Georgetown desires to establish a Community Improvement Fund to account for funds related to the Georgetown Community Improvement Corporation; and

NOW BE IT ORDAINED by the Council of the Village of Georgetown, Brown County, Ohio, a two-thirds majority of all members thereof concurring that;

SECTION I. The Fiscal Officer of the Village of Georgetown is directed and is hereby authorized to create the “Community Improvement Fund” a Capital Project Fund among its special funds budgeted.

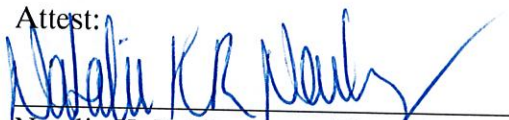
SECTION II. That the Georgetown Village Council finds and determines that all formal actions relative to the passage of this ordinance were taken in an open meeting of this Council, and, that all deliberations of the council and of its committees, if any, which resulted in the formal action, were taken in meetings open to the public, in full compliance with applicable legal requirements, including Section 121.22 of the Ohio Revised Code.

SECTION III. This Ordinance is declared to be an emergency measure necessary for the immediate preservation of the public health, safety and general welfare of Georgetown and its inhabitants. The reason for the emergency is to immediately account for the receipts and expenditures related to the Georgetown Community Improvement Corporation. Therefore, provided this emergency clause receives the affirmative vote of two-thirds of all members of Council this Ordinance shall take effect and be in force immediately upon its passage and approval by the Mayor, otherwise from and after the earliest period allowed by law.

Passed and adopted at a legally convened meeting of Council held on the 22nd day of March, 2018.


Dale E. Cahall, Mayor

Attest:


Natalie K. R. Newberry, Fiscal Officer

Fund # 2907