

See box 2

VILLAGE OF GEORGETOWN, OHIO

ORDINANCE NO. 1012

AN ORDINANCE ESTABLISHING RENTAL TO BE PAID BY THE GEORGETOWN UTILITIES DEPARTMENT (ENTERPRISE FUNDS) TO THE VILLAGE OF GEORGETOWN (GENERAL FUND) AND DECLARING AN EMERGENCY

WHEREAS, the Village of Georgetown has long provided office space for the Georgetown Utilities Department (Enterprise Funds) and has charged a rental fee therefor to reimburse the Village of Georgetown (General Fund); and

WHEREAS, the rental fees so charged have not been revised in many years;

WHEREAS, the Village of Georgetown has recently expended in excess of \$142,600.00 in connection with the construction of new office space for the Georgetown Utilities Department, all of such expenditure having been taken from the General Fund of the Village of Georgetown; and

WHEREAS, the Council of the Village of Georgetown believes that it is only fair and equitable that the General Fund of the Village of Georgetown should earn a reasonable rate of return on such investment made for the benefit of the Georgetown Utilities Department;

NOW THEREFORE, BE IT ORDAINED by the Council of the Village of Georgetown, two-thirds (2/3) or more of all members thereof concurring as follows, that:

SECTION 1. Effective January 1, 2004, a rental fee shall in the amount of \$950.00 per month shall be charged to the Georgetown Utilities Department for the benefit of the Village of Georgetown General Fund.

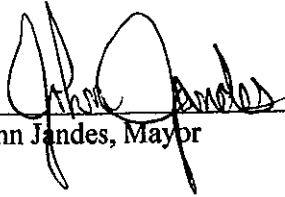
SECTION 2. The rental fee to be charged to the Georgetown Utilities Department shall be charged against the various enterprise funds maintained by the Georgetown Utilities Department in the following percentage amounts:

Electric Fund:	50%;
Water Fund :	25%;
Sewer Fund:	25%.

SECTION 3. This Ordinance is hereby declared to be an emergency ordinance necessary for the public safety and welfare of the inhabitants of the Village of Georgetown and more particularly for the reason that it is necessary that the General Fund of the Village of Georgetown receive a reasonable rate of return for its investment in office facilities used by the Georgetown Utilities Department as well as that said fund be reimbursed for an equitable share of the overall cost of ownership and maintenance of the Village of Georgetown Municipal Building and each particular

user thereof and the fund benefitted thereby shall pay its fair share thereof and this Ordinance shall be in full force and effect immediately upon its adoption.

Adopted this 18th day of December, 2003.

  
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John Jandes, Mayor

ATTEST:

  
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Vickie Bradley, Clerk